

ANNOTATIONS TO THE ARTICLES (in English)

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ADVANTAGES OF A LETTER OF CREDIT PAYMENTS METHOD AND OPERATIONS ACCOUNTING

In article the procedure and the operations accounting are considered using a letter of credit method of bank wire transfers. The list is argued and its statutory and legal regulation is provided according to the Civil code of the Russian Federation and Provisions of Bank of Russia about rules of implementation of money transfer.

Types of letters of credit are revealed, it's provided that it is the most importance to divide letters of credit on covered and guaranteed ones for purposes of the accounting. The main accounting records are presented for the accounting of the covered (deposited) letters of credit using the account 55-1 «Letters of credit» and the uncovered (guaranteed) letters of credit without usage of account 55 «Special accounts in banks». Advantages of this form of bank transfers are given comparing with other forms.

Keywords: letter of credit, accounting, payments methods, transactions accounting

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THE SYSTEM OF INDICATORS OF AN ASSESSMENT OF EFFICIENCY OF PRODUCTION AND ECONOMIC ACTIVITY OF BUDGETARY ORGANIZATIONS

This article examines the issues of a complex system of indicators of efficiency of production and economic activities of the public institutions. Considers the concept of efficiency of production and economic activity in relation to the budget of the organization in terms of sources of funding: budget, business, non-repayable receipts. Considered system, both financial and non-financial indicators of the direction of operation of budgetary institutions to assess the efficiency of its production and business activity: finance, marketing, operations, personnel. Proposed procedure for determining integrated indicator of operating performance, as a result of the influence of factors reflecting the technical and organizational level of the production (services) of the budget of the organization. The combination of these indicators will allow to evaluate the efficiency of production and economic activity budget of the organization as current and future orientation on strategic objectives.

Keywords: the efficiency of production and economic activity, budget organization, funding sources, business (income-generating) activities, financial results, budget institutions, balanced scorecard, financial stability, competitiveness.

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INDICATIVE EFFECTIVENESS INDEXES OF THE REGIONAL PROGRAMS OF THE AGRICULTURAL COMPLEX IN VOLOGDA REGION

The main indicators of monitoring implementation of programs are allocated at the level of the region of agrarian branch. The most effective way of formation of indicators of an agrosystem is defined implementing of programs as SMART analysis based on statement of the purposes, the tasks, and in further receiving indicators which are most corresponding to them. The usage of the indicative plan and SMART analysis

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will allow to collect the most objective and actual information for adoption of administrative decisions at the level of the region. The specified technology is tested and is applied at the level of the Vologda region.

Keywords: agrosystem, agrarian and industrial complex, region, indicator, efficiency, regional policy, SMART analysis.

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THE PROJECT RISK MANAGEMENT OF OIL AND GAS INDUSTRY

Oil and gas projects are always capital intensive, because of the large scale with high complexity in both construction and exploitation works. These projects have a lot of specific characteristics. Implementation of large-scale oil and gas projects require risk management, due to making the right and effective decisions, throughout the development of a risk assessment: variability and uncertainty, is particularly important, since the wrong decisions can result to significant losses for the company.

Keywords: risk management, oil and gas project management, risk assessment, risk control.

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THE SOCIAL RESPONSIBILITY OF BUSINESS: MAIN DIRECTIONS AND TENDENCIES OF THE FORMATION OF SOCIAL INVESTMENTS IN MODERN COMPANIES

The main lines of corporate management are analyzed in the article. Important ways of realization of social investments into these companies are opened. It is confirmed that social investments into human resources improve their motivation, skills and professionalism. The profit raises, capitalization and competitiveness of the company grow on their basis.

Keywords: corporative social responsibility, social investments, human resources.

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THE STATE ENTREPRENEURSHIP AS AN INNOVATIVE FORM OF INTERACTION BETWEEN BUSINESS AND GOVERNMENT

The concepts of «public sector», «public and private business» are articulated, the main approaches to definition of the state entrepreneurship are outlined, the main

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forms of interaction of business and the power are reflected. It is revealed that the state regulates market economy not only as external force, but also participation in production and commercial operations as a result of conducting entrepreneurship. It is proved that the state entrepreneurship plays an important role not only in functioning, but also improvement of a market mechanism.

Keywords: the state enterprise, state as economic entity, interaction of business and power, public-private partnership, innovations, competitiveness, entrepreneurship, private enterprise.

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THE THEORETICAL QUESTIONS OF INVESTMENTS ATTRACTION INTO A MINERAL RESOURCES COMPLEX

This article is about the investments into the mineral resources complex, which is the main competitive advantage of our country on the international scene. That's why it is impossible to overestimate its role in our economy.

The geological works are the foundation of Russian mineral resources base, but unfortunately, the geological sector is not created yet. It's still developing, that's why it isn't practically presented in the market of geological services.

The experience of foreign countries in this sphere shows that the prospecting sector is based on the attraction of private investments. The experience of

reproduction's organization of the mineral resources' base shows high efficiency of such form of geological business, as the service (yuniorny) prospecting company. The transition to market model of investment activity is connected with the formation of new ideology of the mechanism of investment's attraction. In Russia the problems of the rational organization of investment activity became a subject of studying of leading representatives of domestic and foreign schools of sciences.

Nowadays the national economy is still developing, but it isn't enough yet. The problem of investments is very important, cause the profitability level of production is low and the interest rates for the credit are high.

Keywords: the mineral and raw complex, the mineral resources, the prospecting, the investment resources, the geological exploration, the yuniorny prospecting company, the investment capital, the formation of investment policy, the way of investments attraction, the investment project (IP), the highly effective economy.

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ABOUT A TECHNIQUE OF AN ASSESSMENT AND INCREASE OF COMPETITIVENESS OF PRODUCTION REGIONAL ENTERPRISES

It's substantiated that it is possible to create the scientific and technical potential of a sustainable development of regions for transition to harmonious, consistent and stable functioning of regional eco-social and economic system on the basis of priority introduction of what innovations, effective stimulation of development, providing necessary resources and system of complex monitoring on the basis of development of the system of indicators of innovative and sustainable (anti-recessionary) development, leveling of action negative and strengthening of favorable factors, creations of conditions for ensuring stability and innovation of regional economy.

Keywords: competition, competitiveness of production, competitiveness of the enterprise, efficiency of activity of the regional enterprises, stability of development, innovation of development of the regional enterprises.

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ABOUT THE PARTICIPATION OF WORKERS IN BUSINESS MANAGEMENT (ORGANIZATION)

Various forms of participation of workers in management of the organization are considered. Thus the special attention is paid to business activity as specific work, institutional system of mechanisms of participation in the specified process, both workers, and businessmen, and also to numerous factors slowing down their participation in the organization management.

Keywords: worker, hired worker, management of the organization, businessman-employer, business activity, social partnership.

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THE DEVELOPMENT OF THE FINANCIAL RELATIONS OF MUNICIPAL CONTROL IN THE UNITED STATES OF AMERICA

In article features of development of the financial relations are revealed in the field of municipal financial control in the United States of America as a the representative of Anglo-Saxon model of local government. Characteristic features of this model, feature of the financial relations between the state and municipalities are discovered, and also features of development of municipal financial control and audit in the USA are revealed at present days.

Keywords: the financial relations, the municipal financial control, United States of America, Anglo-Saxon model of local government, the local budget, audit, control methods, public control.

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Annotations to the articles

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FEATURES AND TRENDS OF REALIZATION EXPORT POTENTIAL OF TAJIKISTAN IN THE GLOBAL MARKET

Features and tendencies of realization of an export potential of Tajikistan in the global market are revealed. Commodity and geographical structures of the state export of goods are generalized. An attempt to reveal positive and negative sides of export activity, and also level of realization of an export potential. Measures for reduction of negative influence of the revealed tendencies on development of an export potential of the country are offered.

Keywords: export potential, foreign trade, commodity and geographical structures of export, raw orientation of export, trade partners of the Republic of Tajikistan.

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CAUSES AND CONSEQUENCES OF THE GLOBAL FINANCIAL CRISIS IN THE FRAME OF LONG-WAVE DEVELOPMENT THEORY

The analysis of the global financial crisis from a position of the longest-term theory of economic development is presented in the article. The main features of the new technological system and the prerequisites for its foundation are described. The main aims of public policies for overcoming the crisis are proposed.

Keywords: long waves, the global crisis, innovations

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