

## Аннотации к статьям номера и литература на английском языке

**S.V. Ryazantsev**, e-mail: riazan@mail.ru

**V.V. Bozhenko**, e-mail: riazan@mail.ru

**Sh.Z. Pazhnevski**, e-mail: riazan@mail.ru

The investment of cash transfers of migrant workers into social and economic development of the Russian Federation

Questions of cash transfers of migrant workers and their value in social and economic development of the Russian Federation are considered. It is proved, in particular, that the bigger part of the funds earned by migrants is spent in the country of residence for consumption, and smaller part is transferred to home. The corresponding tendencies are described concerning the Commonwealth of Independent States. The personal transfers are consist from two main parts: pure labor remuneration and personal transfers.

*Keywords:* migrant workers, cash transfers, labor remuneration, personal transfers, labor migration, consumption of migrants, investments of migrants.

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**V.A. Slepov**, e-mail: kafedra.financi@gmail.com

**V.E. Chekmaryov**, e-mail: vsv1vsv2@gmail.com

#### Shadow financial flows and approaches of their intensity measurement

The article is devoted to the research of the shadow financial flows. The aim of this work is to research their economic substance and methods of measurement their intensity. For that we used methodological approaches based on the formal and mathematical logic.

The study obtained the following results. The main manifestations of the shadow financial flows are found, that helps to identify them uniquely in an array of financial information. There are sudden increases in the demand for money, accompanied by a high share of cash in the M2 index; the discrepancy between the dynamics of GDP and payments to the budget system; the differences between expenditures and revenues, the rate of increase in ownership of particular social groups. An approach to measurement of the intensity the shadow flows is proposed based on the identification of economically unjustified changes in the dynamics of various financial indicators as well as information taken from financial monitoring and state investigations.

The application of the work results relates to the formation of a systematic mechanism to counteract the shadow financial flows. It needs to use methods of detection and evaluation the shadow financial flows for effective work of such mechanism.

*Keywords:* shadow financial flows, measurement of intensity of financial flows, AML/CFT, financial monitoring, money demand, mechanism of counteract of shadow financial flows, capital flow liberalization.

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**S.V. Marchenko**, e-mail: [suspicyna\\_galina@mail.ru](mailto:suspicyna_galina@mail.ru)

**Zh.I. Golubina**, e-mail: [suspicyna\\_galina@mail.ru](mailto:suspicyna_galina@mail.ru)

Inter-budgetary relations as instrument of economic impact on development of regions of North Caucasian Federal District

This article describes issues of the realization of the inter-budgetary relations as an instrument of economic impact on the regions development of North Caucasian federal district are considered. Measures of the balance of budgets of different level of the budgetary system of the Russian Federation are offered. The main directions of improvement of the budgetary federalism are defined. A number of offers of development of regions of North Caucasian federal district is developed.

*Keywords:* inter-budgetary relations, budget income, budget expenses, budgetary policy, budgetary federalism, financial resources, instrument of economic impact on development of regions, economic and social situation, tax administration.

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**O.F. Omarova**, e-mail: omarovaolga@rambler.ru

The essence of passive operations and their role in banking

In conditions of market relations, the Bank carries out intermediary activity. In practice, there are many passive operations, the maintenance of which increases the monetary resources that the Bank actually owns and can dispose of. Passive operations of the Bank is a collection of operations that are generated resources. The main part of the Bank's resources is formed by the Deposit transactions. The main part of passive operations of bank is made by deposit operations. Separate provisions of IFRS 32 and IFRS 39 are devoted to deposit operations. The essence of passive operations and their role in bank activity is considered on their example.

*Keywords:* Bank, Deposit operations, passive operations, IFRS, emission, banking resources.

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**S.R. Shahbanova**, e-mail: Ram1691@mail.ru

**A.Z. Shahbanova**, e-mail: Ram1691@mail.ru

Issues of introduction of the international financial reporting standards (IFRS) in the Russian registration practice

The issues of reforming of the Russian system of accounting are considered. The choice for the International Financial Reporting Standards (IFRS) is justified. Main objectives and issues of reforming of accounting registration system are formulated. The main issues of introduction of IFRS in domestic registration practice are systematized and classified and ways their solutions are proposed.

*Keywords:* accounting financial statements, International Financial Reporting Standards, accounting reforming, standard and legal base, problems of introduction of IFRS

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**G.G. Suspitsyna**, e-mail: [suspicyna\\_galina@mail.ru](mailto:suspicyna_galina@mail.ru)

**T.N. Maslova**, e-mail: [suspicyna\\_galina@mail.ru](mailto:suspicyna_galina@mail.ru)

The management accounting as the instrument of management of investments into reproduction of fixed assets

In modern conditions of managing of the enterprise are to pay special attention to the accounting of investment means as decrease in the amounts of financing of reproduction of fixed capital is resulted by increase in prime cost of the made production, decrease in volumes of production, its range, novelty quality, as well as its competitiveness and appeal of production. The assessment of efficiency of the accounting of investment streams in reproduction of fixed assets needs to be carried out, from providing the full and authentic accounting of cash flows in reproduction of fixed assets and formation of the necessary reporting.

*Keywords:* investment resources, registration system, fixed assets, registration information.

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**A.A. Romanov**, e-mail: [srrpj@mail.ru](mailto:srrpj@mail.ru)

The state of the banking sector: the problematic aspects and their solutions

The article describes the main risks and threats to the Russian banking sector, the factors reducing the lending practices of bank credit, the transitions to inflation

targeting are marked, the basic directions of banking regulation in Russia in 2015 are identified. The periodization of the financial crisis phenomena in a banking system of Russia is offered. The attention to the main ideas of scientists is focused. In particular, risks and threats of the domestic banking sector are posed as an ensuring sufficiency of the capital falling of banks profit at huge risks in assets connecting with growth of write-downs on loans and losses on marketable assets; difficulties in funding of the domestic and international capital markets; the need of refinance more than 100 billion rubles of external debt; the potential outflow of means of depositors, if confidence in the banks starts to decrease with continued storm in the foreign exchange market; a surge in credit delinquency. Also the forecast of the main changes which will be connected as with systematic implementation of the international agreements, including recommendations and standards of Basel committee on bank supervision, and with the measures of Bank of Russia directed on support of the domestic banking sector in connection with decrease in availability of the foreign financial markets and transition to a floating rate of ruble is submitted.

In 2015, the Russian banking regulation major changes will be associated with both the systematic implementation of international agreements, including the recommendations and standards of the Basel Committee on Banking Supervision and the Bank of Russia with measures aimed at supporting the domestic banking sector due to lower availability of foreign financial markets and the transition to a floating exchange rate.

*Keywords:* a banking system, a financial crisis, risks and threats to the Russian banking sector, the directions of banking regulation.

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**S.A. Vladimirov**, e-mail: ideal\_ideal@mail.ru

**L.S. Vorobeva**, e-mail: ideal\_ideal@mail.ru

**J.N. Dyakova**, e-mail: ideal\_ideal@mail.ru

Justification main directions of tax policy balanced economy

The purpose of this article is a theoretical substantiation of the possibility of development of the maximum possible public efficiencies of government expenses, investments and taxes in perfect condition of coordinated open economic system. The proposed model always is able to reach the maximum possible rate of economic growth in the ideal case («zero-loss» public effectively scope of public expenditure

and investment) allowing to substantiate the main directions of the relevant macroeconomic (fiscal, tax and budget) policy.

*Keywords:* efficiency, macroeconomic, quality, policy, finance, budget, taxes

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**T.V. Pogosyan**, e-mail: Tigran.Pogosyan@minstroyrf.ru

Accounting and analytical provision for estimating the effectiveness of federal target programs

The article summarizes the methodical background of present accounting and analytical provision for evaluation the efficiency of federal targeted programs; it is also illustrated by the example of one of such scientific programs. Through the prism of ensuring economic and social effectiveness of government programs, there were generated recommendations for developers of federal target programs in Russia.

*Keywords:* federal target programs, accounting and analytical provision, efficiency, program evaluation.

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**A.V. Kostenko**, e-mail: [cpinp2@mail.ru](mailto:cpinp2@mail.ru)

To a question of evolution, the contents and activity of corporate regulation of the social and labor relations

A number of theoretical aspects about corporations, corporate regulation of the social and labor relations, labor activity are revealed. The corporation is considered as a managing form in economy, and as the corporate management including regulation. Four key, fundamental reasons promoting the increase of functioning of large corporations are proved. The main directions of corporate regulation in the modern companies are offered.

*Keywords:* corporation, social and labor relations regulation, labor activity, corporate regulation of the social and labor relations, corporate forms of managing,

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**V.N. Krasnov**, e-mail: krasnov320@yandex.ru

**V.O. Subotin**, e-mail: krasnov320@yandex.ru

Interaction of economy and civil society: the research methodology

Author's approach to methodology of research of interaction both economy and the state also as civil society is offered, the special importance is given the last one. The basic position of Marxism about the domination of production communications and unjustified underestimation of independence of system of non-economic relations is exposed to criticism (to morals, moral, national ideas, religion, the social sphere). An attempt of comparison and revaluation of the designated sets is made, both and influence of spiritual, moral elements of civil society on economy is considered.

*Keywords:* economy, society, interaction of economy and civil society, system of the economic relations, economic development, influence on economy, morals, moral, religion, spiritual element, research methodology.

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**R.B. Shahbanov**, e-mail: Ram1691@mail.ru

**M.M. Khalidov**, e-mail: xalidov.2013@mail.ru

About concepts of development of the economic analysis in the modern conditions

In article questions of development and improvement of a technique of the complex economic analysis are considered. The concept of economic growth in the economic analysis based on an innovative way of development of the Russian economy is formulated. The essence of economic growth from the point of view of innovative development is defined. The subject and objects of the complex economic

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analysis, based on the concept of economic growth are specified. The specified technique of the complex economic analysis of efficiency of activity of the enterprise based on the concept of economic growth is offered. The factors determining economic growth are specified. The system of indicators of an assessment of economic growth of the enterprise including set of the interconnected generalizing and private indicators is offered. Stages and sequence of carrying out the complex economic analysis of an economic entity are allocated. The advantages of the offered technique of the complex analysis providing objectivity of an analytical assessment of activity of economic subjects are proved.

*Keywords:* economic growth, concept, technique, complex economic analysis, scorecard, factors.

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**I.R. Mammadov**, e-mail: [ilhama1974@gmail.com](mailto:ilhama1974@gmail.com)

New policy in the sphere of housing financing in Azerbaijan

The present research is outcome of the complex analysis of housing financing systems in Azerbaijan. Main objective of this research concluded the condition development of the whole housing financing systems and creation of facilities allowing investigate resources on housing crediting available for the population with average and low income, i.e. on development of the effective system of mortgage housing lending.

*Keywords:* complex analysis, housing, financing, crediting, improvement, condition, hypothec, system, effective, average, low income.

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**M.E. Trigubenko**, e-mail: trigubenkom@mail.ru

**T.V. Lezhenina**, e-mail: rabotka2007@rambler.ru

About the Chinese projects «Economic Belt of the Silk Road» and «Asian bank of infrastructure investments»

The article analyzes the latest Chinese initiatives to strengthen its role in the global and regional economy — the project «Economic Belt Silk Road» and the largest infrastructure investment of the Asian Bank, participation in which will be held all over the country, large and small.

*Keywords:* China, Silk Road, investment projects, ADB.

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**Al Humssi Ahmad**, e-mail: L6h88@mail.ru

The priorities of foreign economic relations of Syria in modern conditions

The article investigates the issues of important priorities for development of foreign economic relations of Syria during the crisis.

Priorities of adaptation and development of foreign economic relations according to their types, investment, production financial and trade relations of Syria with other countries in modern conditions are considered. The analysis of dynamics of foreign trade, export and import, influence of economic sanctions and financial crises on the specified indicators is carried out. Priorities of foreign economic relations according to priorities of national economy of the country are developed in tote.

*Keywords:* external economic relations, foreign trade, economic sanctions, exports, imports, the financial crisis.

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**Md. Nazmul Hossain**, e-mail: [mdnazmul197@gmail.com](mailto:mdnazmul197@gmail.com)

**Microcredit as a means of poverty alleviation in Bangladesh**

Poverty, one of the most discussed global issues, is a complex issue and its causes and effects are more complex. It is an international issue which refers the condition in which low-income people cannot meet the basic needs of life. Across the world almost all of the countries, mostly developing countries, have to face the poverty. So, socio-economic development and poverty alleviation are ongoing remarkable issues in every developing country. As a developing country with high rate of poverty (above 30%) and unemployment, poverty alleviation is one of the most important issues in Bangladesh. To overcome and improve the poverty situation, many effective measures have been taken throughout the world including Bangladesh during the last centuries. Microfinance and microcredit are most remarkable among them. The year 2005 was declared the year of microcredit by the United Nation to recognize micro-credit as an important way to meet the millennium development goal. But effective microcredit policies and proper implementation of them only can bring the desire output.

*Keywords:* Micro-credit, Poverty, Effective Micro-credit Policies, Poverty Alleviation.

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